

Aldcliffe with Stodday Parish Council

Accounting Statements 2023/24

BANK RECONCILIATION 31st MARCH 2024	
Bank Accounts	£
Unity Trust Bank - Curent Account	1,493.12
Unity Trust Bank - Instant Access Account	11,794.84
Less unrepresented cheques	-
Add uncleared payments received	-
Balance	<u>13,287.96</u>
Add Petty Cash	-
Total as at 31st March 2023	<u><u>13,287.96</u></u>
Cash Book	
Opening balance at 01/04/2023	12,448.72
Add: Receipts during the year	6,905.44
Less: Payments during the year	- 6,066.20
Closing balance per the Cash Book	<u>13,287.96</u>
Figure in Box 8 in Section 2 of the AGAR	<u><u>13,288</u></u>

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EXPLANATION OF SIGNIFICANT VARIANCES						
Box no in Section 2 of the AGAR (Accounting Statements)	This Year 2023/24	Prev Year 2022/23	Difference		> £100k or > 15%	Explanation
	£	£	£	%		
Box 1 - Balance Brought Forward	12,449	11,931				
Box 2 - Precept	5,800	5,600	200	4%	No	
Box 3 - Other Receipts	1,105	4,105	- 3,000	-73%	Yes	1) Extraordinary receipts in 2022/23 included funding from Lancaster University Wind Turbine Community Benefits Fund and Lancashire County Council for the Stodday picnic site project (£2,982). 2) £800 Local Delivery Scheme funding in 2022/23 not received in 2023/24. 3) VAT refund in 2023/24 was £507 greater than in 2022/23. 4) Additional bank interest of £275 received in 2023/24. The net effect of these is a reduction of £3,000 between the two years.
Box 4 - Staff Costs	- 2,810	- 3,186	376	-12%	No	
Box 5 - Loan interest/capital repayments	-	-	-			
Box 6 - All Other Payments	- 3,256	- 6,001	2,745	-46%	Yes	1) During 2022/23 £3,897 was spent on the Stodday picnic site project. 2) During 2023/24 £1,745 was spent on the Stodday picnic site project. 3) Invoices for IT services (costing £205 in 2022/23) had not been received by 31st March 2024. 4) Recoverable VAT in 2022/23 was £551 higher than in 2023/24. The net effect of these is a reduction of £2,908 between the two years.
Box 7 - Balances carried forward	13,288	12,449				Balanced to Bank Reconciliation
Box 8 - Cash Balances	13,288	12,449				
Box 9 - Fixed Assets	148	148	-			No further assets were acquired during the year
Box 10 - Borrowings	-	-	-			